



SEPTEMBER 2020: VOLUME 12/ISSUE 4



**THANK YOU TO OUR 2020 SPONSORS** 





# SEPTEMBER 2020- PRESIDENT LETTER

Hello all! I can't believe it's already September in what may be the most unusual year ever. Even though it's flown by, I hope your summer has been enjoyable!

I'm hopeful this year will prove to be a year of positive change at MaHIMA. With the pandemic forcing us all to work and live in a new way, we are doing what we can here at MaHIMA to ensure you have the resources, networking availability, and education that you need in a virtual world. We have secured a new AMS/LMS system that will enable us to offer our MaHIMA meetings virtually for the upcoming years in this "new normal." We will have speakers and vendor support in these virtual offerings that will be out of the norm from previous years. With the new era of Health Information, we want to ensure that we are providing education that supports a wider variety of health information careers not only in the coding and CDI realms, but also in Privacy, Compliance, Health Informatics, and other areas of interest.

We have been busy finalizing our strategic plan with a taskforce being formed to help develop ideas and KPIs. This taskforce will be working through September, with the goal of approval in early October. Once approved, we will be sharing it electronically with the membership, and I will be presenting it on one of our upcoming business meetings this fall. I welcome any questions or concerns you might have.

We will also be working hard this year to increase our membership and to get members more engaged. I promise greater transparency and accountability by the elected board members. We have SO many ideas for change this year that I know it will be one of high activity, mentorship, and camaraderie....and even midst a pandemic!

So, it is a new year at MaHIMA. It is a new environment due to the pandemic, but we will turn our association into a positive force for health information professionals here in the state of Massachusetts. I hope you will join me for the ride. Thanks everyone!

Scott Eischen, MPH, RHIA, CHC, CCS, CPC MaHIMA President



### Contact Us

#### **MaHIMA**

PO Box 1149 Attleboro, MA 02703 978-649-7517 Info@mahima.org www.mahima.org

# FINANCE REPORT – FOURTH QUARTER YEAR TO DATE (JULY – JUNE 2020)

The third quarter report described the effect that COVID-19 will have on our budget for this fiscal year. The fourth quarter budget reflects the final income and expenses for this year. As anticipated, there is a shortfall of \$5,500 even after moving \$20,000 from our reserves to the checking account. Normally the annual meeting in the fourth quarter would provide us with a major boost to the bottom line but with the postponement and eventual cancellation of a face to face meeting, the transfer of reserves helped to offset that loss.

Income for the year totaled \$123,653 with expenses of \$129,204. This income includes the transfer of \$30,000 from our reserves; \$20,000 mentioned above to offset loss of income from remaining face to face education programs for the year and \$10,000 for deposit on the Seacrest for the annual meeting. The Seacrest has transferred the

deposit to our FY 2022 contract for the present. Excluding the transferred reserve funds, fifty-two (52) % of our income for this period was generated from our educational meetings including thirty-three webinars. Elisa Pelchat and our Education Committee, chaired by Melissa Robert, did a wonderful job of increasing the number of webinars in the last six months of the year to generate additional income. Additionally, thirty-two (32) % of our income came from AHIMA member rebates.

Forty-six (46) % of our expenses are from educational programs including refunds to exhibitors and attendees who registered for the Annual Meeting prior to the cancellation. The remainder of expenses are due to administrative costs, and the AHIMA 2019 Leadership and House of Delegates meetings.

As of the end of June, MaHIMA has \$100,247 in assets with seventy-eight (78) % (\$78,072) in our investment account for reserves. The MaHIMA board is in the process of finalizing the FY 2021 budget, evaluating alternatives to provide more virtual meetings, and taking a close look at expenses. This budget will be presented to the membership at an upcoming meeting this fall for approval.

## COMMUNICATIONS QUARTERLY SUMMARY

The Communications Committee will take a new approach this year with its focus on a Mentor/Mentee Program. A dovetail to the AHIMA program, the program's goals are to mentor current members who may want to explore alternate HIM areas of work, encourage students to explore the many areas of HIM, and to foster new membership. Many of you are subject matter experts in what you do, and a conversation may motivate someone to try something new! We are in the process of developing criteria for the mentors, while the mentee can be anyone. The program is in its infancy, so if you are interested in joining, we'd love to have you!

We continue to publish MaHIMA StayConnected, which is distributed bi-weekly to MaHIMA members. MaHIMA StayConnected provides information on hot topics in HIM, presents contemporary HIM activities, and features MaHIMA member spotlights. It also offers MaHIMA members opportunities to submit short blog entries like Coding Tips, IG Tips, Management Tips, HR Tips or any HIM related topic for publishing. Everyone is a SME (subject matter expert) about something, so share your tip!!!

The MaHIMA Awards Committee is taking nominations for the <u>Advocacy Award</u> which recognizes HIM change agents. The Advocacy Award will be presented at the Dot Wagg Meeting on November 6th. Keep the award criteria in mind, and <u>nominate your Change Agent</u> for this award by October 23, 2020! More information on nominating can <u>be found here</u>. <u>Read more here</u>.